

# HOSPITAL CASE STUDY

## Post-Payment Recovery Service



### MAXIMIZING COLLECTIONS

Collect Rx, a Wakefield company, is the leading provider of solutions that help providers maximize payor reimbursements, reduce patient billings, and eliminate the hassle of dealing with insurance companies. With extensive knowledge of out-of-network payor strategies, Collect Rx has developed a unique approach that works alongside your billing team to optimize out-of-network payments and re-pricing out-of-network bills.

#### Our Services

- Upfront Recovery, or "Negotiations"
- Post-Payment Recovery, or "Appeals"

### CONTACT US



[www.wakeassoc.com](http://www.wakeassoc.com)



### OVERVIEW

A hospital in Arkansas with 47 beds is out-of-network with Aetna. Their billing team noticed the reimbursements were low, but did not know the extent of the problem. After partnering with Wakefield's Post-Payment Recovery service, this hospital was able to recover \$1.41M in two years.



### HOW WE HELPED

Over the course of two years, we successfully appealed 206 claims for additional payments. Out of the \$3.05M in billed charges, initial payments only totaled \$698k.

After we conducted a review and implemented our Post-Payment Recovery Service plan, an additional \$1.41M was recovered.

That means the increase in initial payments went up by 201 percent!



### SUCCESS

INITIAL PAYMENTS	ADDITIONAL PAYMENTS
\$698K	\$1.41M

